

## Polish market of CHF loans

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BIURO INFORMACJI KREDYTOWEJ

### Number of granted mortgage loans in determined currencies according to the year of granting

Type of currency/ year of granted loans	CHF	USD	EURO	PLN	other	total
2005	128 209	294	1 012	82 112	16	211 643
2006	148 653	64	1 046	155 775	12	305 550
2007	109 371	55	809	208 918	32	319 185
2008	177 686	858	1 032	119 775	123	299 474
2009	20 755	791	18 679	157 559	120	197 904
2010	8 914	142	42 648	199 315	78	251 097
2011	10 129	113	29 197	209 311	34	248 784
2012	565	74	8 325	202 187	23	211 174
2013	245	36	894	197 813	39	199 027
2014	187	106	753	195 031	176	196 253
2015	73	254	1 647	194 947	601	197 522
31.03.2016	14	60	400	45 697	137	46 308
<b>Total</b>	<b>604 801</b>	<b>2 847</b>	<b>106 442</b>	<b>1 968 440</b>	<b>1 391</b>	<b>2 683 921</b>

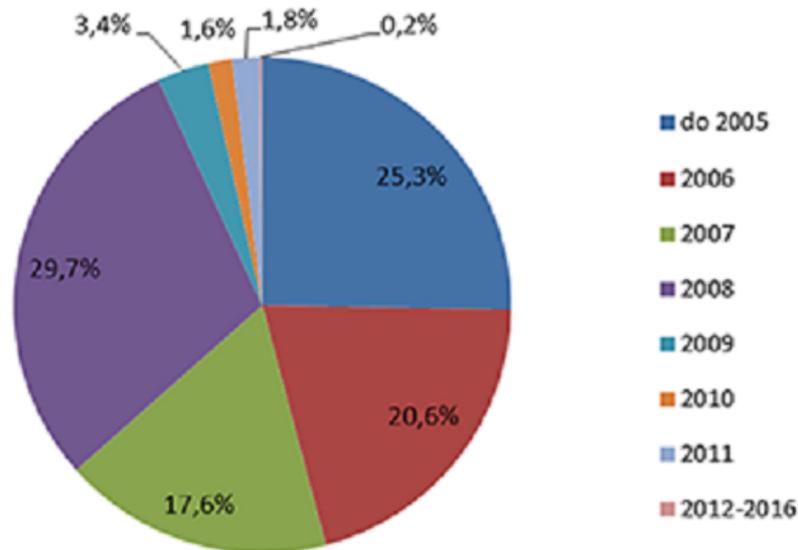
Source: BIK S.A.

Borrowers holding mortgage loans in CHF constitute 5.95% of the entire population of borrowers in Poland.

Currently 899 thousand borrowers are repaying 529 thousand mortgage loans in CHF.

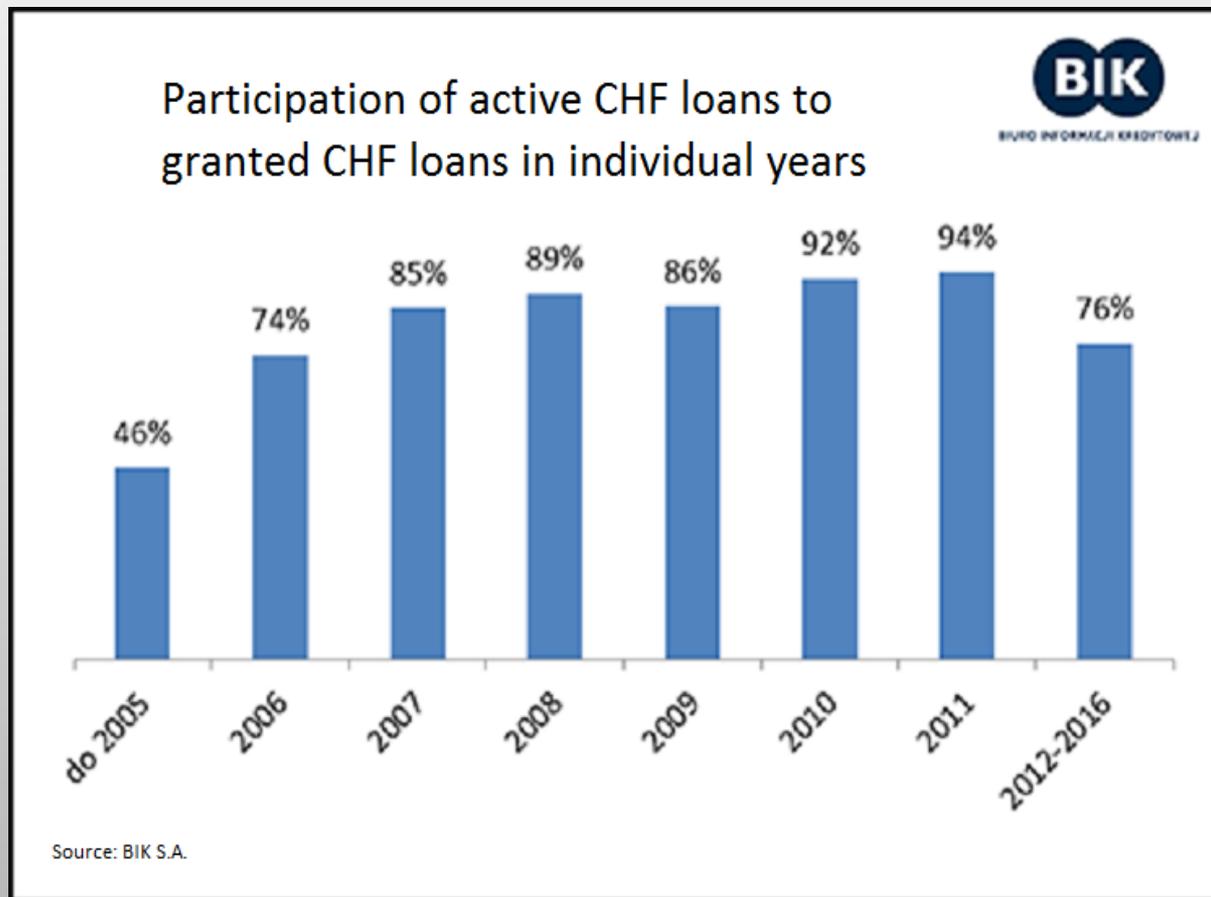
The current total debt arising from mortgage loans in CHF amounts to 140,12 billion PLN.

## Current portfolio CHF loans



Source: BIK S.A.

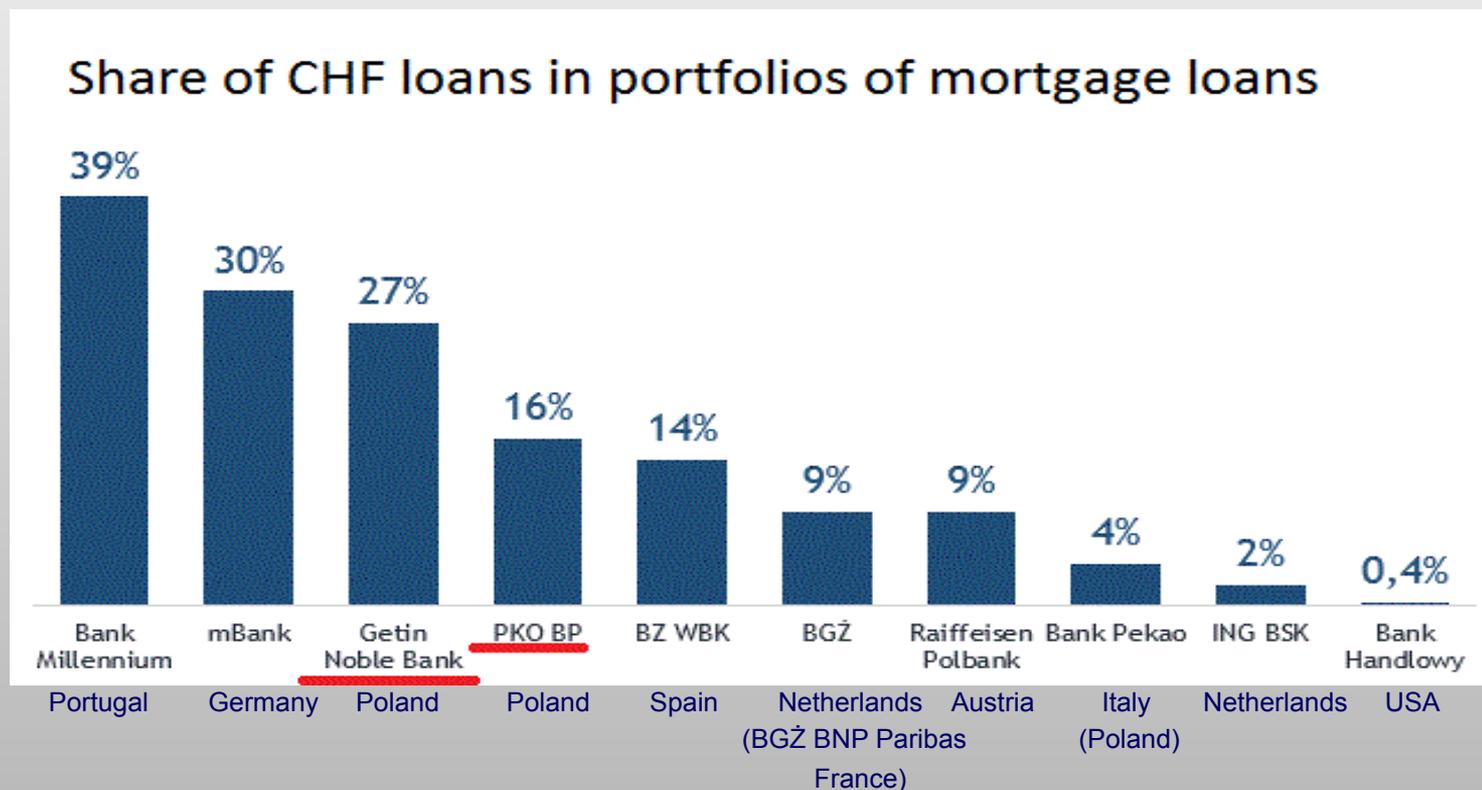
Loans granted in years 2006 - 2008 constitute almost 70 % of active CHF mortgage loans.



Active loan is a loan that is still in the process of repayment.

Among loans granted in years 2006-2009, as of 30 June 2016 are still active: 74%, 85% and 89%, 86% of loans given in each year.

All banks - Polish and foreign - offered CHF loans.



source: [www.money.pl](http://www.money.pl)

## Why did people in Poland choose CHF mortgage loans?

- Customer advisors convinced the borrowers that they did not have creditworthiness to take a loan in PLN.
- Banks offered them more favorable conditions, if they took a CHF loan.
- Customer advisors assured that CHF was the most stable currency and exchange rate fluctuations could be not more than 10-30%.

Bank —————> client

- action for payment
- BTE - bank enforcement title (01.08.2016)

Client —————> bank

- declaratory action
- action for payment

A few days ago, the law on mortgage loan was published in the Journal of Laws (the law of 23 March 2017 on mortgage loan and supervision over mortgages and agents).

A mortgage loan can be granted in the currency which the consumer earns in most or has most of their savings.

For mortgage contracts concluded before the date law's entry into force, apply hitherto implementing regulations

Thank you for your attention.

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